



Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Grant is available to businesses that want to locate or stay and grow in California. A total of \$120,000,000 in California Competes Grant funds are available for allocation in the 2021-2022 fiscal year. The maximum grant award is \$36 million. Grant Guidelines will be posted on the GO-Biz website in November.

Application Period

January 3, 2022, to January 24, 2022 - \$120 million available

The CalCompetes Grant is available to businesses of any size that meet at least one of the following criteria:

- ◆ Will create at least 500 new full-time jobs in California
- ◆ Will make capital investments of at least \$10 million
- ◆ The Project will take place in an area of High Unemployment and/or Poverty as defined in the California Competes Tax Credit regulations

Evaluation Factors

- ✓ Number of jobs created or retained
- ✓ Strategic importance to the state, region, or locality
- ✓ Training opportunities offered to employees
- ✓ Incentives available from in-state, out of state, and federal government sources
- ✓ Opportunity for future growth and expansion
- ✓ Amount of investment
- ✓ Compensation paid to employees, including wages and fringe benefits
- ✓ Extent of unemployment and poverty in current or proposed site location
- ✓ Economic impact
- ✓ Duration of the proposed project and applicant's commitment to remain in California
- ✓ Extent to which the benefit to California exceeds the benefit to the applicant
- ✓ Extent to which the grant influences creation of new California jobs



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Instructions/FAQs: www.business.ca.gov/calcompetes.aspx

Apply Here: www.calcompetes.ca.gov