WHAT HAVE YOU HEARD?

PROMISE ZONES

CALIFORNIA GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT

CALIFORNIA OPPORTUNITY ZONE
| **Number of Designees** | Urban, rural, and tribal communities  
| Total 22 Promise Zones  
| **Round 1 (2014):** 5 (Awarded: Required 1 of 3 Neighborhood Revitalization Initiatives)  
| **Round 2 (2015):** 8 (Awarded)  
| **Round 3 (2016):** 9 (Awarded) |
| **Designation Duration** | 10 Years  
| (For Urban Promise Zones Designation Agreement between HUD and the Lead Organization and for Rural and Tribal Promise Zones Designation Agreement between USDA and the Lead Organization) |
| **Qualifying Criteria** | Contiguous geography encompassing one or more census tract (exception: Tribal)  
| Population:  
| **Urban:** 10,000 – 200,000  
| Rural/Tribal: Less than 200,000  
| Overall poverty rate or Extremely Low Income Rate  
| **Urban:** At or above 33%  
| Rural/Tribal: At or above 20%; PZ must contain one census tract at or above 30%  
| Local leadership (Mayor) must demonstrate support |
| **Lead Organizations** | May be local or tribal governments, or housing authorities or nonprofit organizations |
Promise Zone Communities

www.hud.gov/promisezones

FIRST ROUND
- Los Angeles
- Philadelphia
- San Antonio
- Kentucky Highlands
- Choctaw Nation

SECOND ROUND
- Camden
- Indianapolis
- Minneapolis
- North Hartford
- Sacramento
- St. Louis
- Pine Ridge Indian Reservation
- South Carolina Low Country

THIRD ROUND
- Atlanta
- Los Angeles
- San Diego
- Nashville
- Evansville
- Southwest Florida
- Roosevelt Roads
- Spokane
- Turtle Mountain Band
PROMISE ZONES

- Create Jobs
- Increase Economic Opportunity
- Improve Educational Opportunities
- Reduce Serious or Violent Crime
- Leverage Private Capital
PROMISE ZONES

THEORY OF ACTION

High Need, High Capacity Communities + Federal Promise Zones Support = Increased Opportunity for Residents & Accelerated Community Revitalization
Promise Zones are a designation with benefits overseen by a federal agency and do not receive direct grant funding from any federal agency. Promise Zone designees receive the following benefits.

- Engage five AmeriCorps*VISTA members annually
- A federal liaison assigned to assist with navigating federal programs
- Preference for certain competitive federal programs and federal technical assistance
- Promise Zone tax incentives if enacted by Congress
Promise Zones were one of President Obama’s signature place-based initiatives and a change in administration implied uncertainty, regardless of which candidate won the election.

Promise Zones wanted a voice in Washington to sustain the initiative and influence emerging federal policy.

In response to these concerns, self-selected local Promise Zone leaders, including representatives from rural, tribal, and urban zones formed the National Coalition of Promise Zones (NCPZ).

They have attracted a few of the federal grants that were available and have become eligible for extensive potential tax benefits.

These successes are the result of the remarkable political mobilization undertaken by NCPZ that prevented backlash and positioned Promise Zones to win new benefits.

The mobilization shows that local actors from a diverse set of distressed communities with limited resources were able to solve their collective action problem and influence national, state, and local policy.
WHAT HAVE YOU HEARD?

OPPORTUNITY ZONES

CALIFORNIA GOVERNOR'S OFFICE OF BUSINESS AND ECONOMIC DEVELOPMENT
WHAT HAVE YOU HEARD?

**Low-Income**
Population census tracts that meet statutory definition of “low-income community”
- i.e. 20% min poverty rate or <80% AMI.

**Private Investments**
Private investments in OZs are eligible for capital gains tax relief.
- May invest in stock, partnership interest, business property, or businesses.
- No “sin” businesses.

**Nominated**
Governors could nominate up to 25% of eligible tracts, with minimum of 25.
- Could nominate contiguous tracts, nominating both, and tract <1 AMI, no more than 5%

**Public Investments**
Public investments from the fed government include OZ benefits.
- Federal grants and programs.
- States also offering benefits.
OPPORTUNITY ZONE CENSUS TRACTS

Other possessions: Guam (25), American Samoa (16), Northern Marianas (20), U.S. Virgin Islands (14)
WHY ARE THESE PLACES IMPORTANT?

- Low-Income communities are often the first hit and the last to recover in times of recession.

- The data following the 2008 financial crisis made that very clearly especially for Opportunity Zones.

- Looking at the time period from 2006 to 2010 and 2014 to 2018 (recovery periods in our country):
  - Median family incomes increased 17% at the national level
  - Median family incomes declined by 27% of the OZs
  - Median family incomes declined in half of the OZs
  - Poverty rates increased in more than half of the OZs
  - Population declined in the OZ census tracts down 1.4 million
## California Opportunity Zones

<table>
<thead>
<tr>
<th></th>
<th>Minority Population</th>
<th>Poverty Rate</th>
<th>Average MFI*</th>
<th>Bachelor’s Degree+</th>
<th>Adults Not Working</th>
<th>Housing Vacancy</th>
<th>Rent Burdened</th>
</tr>
</thead>
<tbody>
<tr>
<td>California</td>
<td>62%</td>
<td>15%</td>
<td>$77,000</td>
<td>33%</td>
<td>28%</td>
<td>5%</td>
<td>56%</td>
</tr>
<tr>
<td>California Opportunity Zones</td>
<td>81%</td>
<td>31%</td>
<td>$42,100</td>
<td>15%</td>
<td>35%</td>
<td>7%</td>
<td>63%</td>
</tr>
</tbody>
</table>
Guidance
Provide Guidance on How to Target Investments

Coordination
Coordinate with Other Federal Agencies in Administering Programs

Measure
Measure Investment Outcomes

HUD’S ROLE

Coordinate
Federal Programs and Investments from Other Agencies

Lead
Local Efforts to Attract Private Investment

Collect Data
Assess Effectiveness of Investments
Local Leaders

The White House Opportunity and Revitalization Council has identified in excess of 180 Federal programs whereby targeting, preference, or additional support can be provided to Opportunity Zones.
OPPORTUNITY ZONES

Regulations Published January 13, 2020
Effective March 13, 2020

Correcting Amendments Published April 6, 2020
Effective April 1, 2020 and
Retroactive to January 13, 2020
• An estimated **$75 billion in private capital** has been raised by Qualified Opportunity Funds as of the end of 2019.

• An estimated **$52 billion** (70 percent) of the capital raised is new investment that would not have occurred without the incentive.

• Private equity investment in OZ businesses grew by an estimated **29 percent relative to businesses in eligible communities** that were not selected as OZs.

• With the amount of capital raised through 2019, an estimated 1 million people could be lifted out of poverty and into self-sufficiency, decreasing poverty in OZs by 11%.

• The Treasury Department estimates that **1,500 Qualified Opportunity Funds existed as of the end of 2018**, based on preliminary counts of Form 8996 filings for that tax year.

• The CEA estimates that over **5,500 Qualified Opportunity Funds existed as of the end of 2019.**
OPPORTUNITY ZONES: QUALIFIED OPPORTUNITY FUNDS

Total Funds Raised in Each Category
Amount Exceeds $12.05 Billion Due to Number of QOFs with Multiple Investment Types

<table>
<thead>
<tr>
<th>Type of Investment</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Residential only</td>
<td>$2.74b</td>
</tr>
<tr>
<td>Commercial</td>
<td>$778.0m</td>
</tr>
<tr>
<td>Hospitality</td>
<td>$1.82b</td>
</tr>
<tr>
<td>Renewables</td>
<td>$320.4m</td>
</tr>
<tr>
<td>Operating Businesses</td>
<td>$444.2m</td>
</tr>
<tr>
<td>One of multiple investments, $6.34b</td>
<td>$6.98 billion</td>
</tr>
</tbody>
</table>

Geographic Focus of Qualified Opportunity Funds
Percentage of Overall Investment by QOFs with Disclosed Geographic Focus

- Single State: 25 funds, 3.9%
- Regional: 25 funds, 6.7%
- Multiple City: 19 funds, 32.9%
- Nationwide: 38 funds, 29.5%
- Multiple State: 18 funds, 7.3%

Source: Novogradac
## Top 10 States/Territories by Planned QOF Equity Investment

<table>
<thead>
<tr>
<th>Investment States/ Territories</th>
<th># of Identified Investments to Date</th>
<th>Total Equity Raised</th>
<th>% of Total Equity Raised</th>
</tr>
</thead>
<tbody>
<tr>
<td>California</td>
<td>26 and above</td>
<td>$1,191,400,000</td>
<td>15.9%</td>
</tr>
<tr>
<td>New York</td>
<td>16 - 20</td>
<td>$820,690,000</td>
<td>10.9%</td>
</tr>
<tr>
<td>Ohio</td>
<td>26 and above</td>
<td>$601,240,000</td>
<td>8.0%</td>
</tr>
<tr>
<td>Arizona</td>
<td>26 and above</td>
<td>$535,760,000</td>
<td>7.1%</td>
</tr>
<tr>
<td>Georgia</td>
<td>21 - 25</td>
<td>$357,900,000</td>
<td>4.8%</td>
</tr>
<tr>
<td>Texas</td>
<td>21 - 25</td>
<td>$343,320,000</td>
<td>4.6%</td>
</tr>
<tr>
<td>Maryland</td>
<td>16 - 20</td>
<td>$327,810,000</td>
<td>4.4%</td>
</tr>
<tr>
<td>Florida</td>
<td>16 - 20</td>
<td>$297,540,000</td>
<td>4.0%</td>
</tr>
<tr>
<td>North Carolina</td>
<td>16 - 20</td>
<td>$252,050,000</td>
<td>3.4%</td>
</tr>
<tr>
<td>Tennessee</td>
<td>11 - 15</td>
<td>$251,270,000</td>
<td>3.3%</td>
</tr>
</tbody>
</table>

*Source: Novogradac*
An Opportunity Zone is a powerful new tool intended to stimulate investment in distressed communities. Harnessing this tool to support short- and long-term community objectives requires careful and thoughtful planning. This document provides a roadmap to help communities plan for potential investments in Opportunity Zones by understanding local needs, aligning community assets, establishing regulatory tools and financing incentives to support investments and forming partnerships toward equitable and inclusive community development. This roadmap serves as an introductory guide for local jurisdictions to plan for economic development within Opportunity Zones. It summarizes core components of a comprehensive, forthcoming Opportunity Zone toolkit as well as resources on OpportunityZones.gov that explore these components in greater detail.
• Toolkit provides: **Tips, Resources** and **Examples** of Best Practices in developing and implementing strategies to leverage their Opportunity Zone designations.

• The **primary audience** is for local leaders including public officials, community development, professionals, nonprofit organizations, civic leaders and other local economic development stakeholders.

• Key Policy Areas are highlighted that are aligned to the five work streams of the White House Opportunity and Revitalization Council: **Economic Development, Entrepreneurship, Safe Neighborhoods; Education & Workforce Development; and Measurement.**

• Includes call out boxes with “**Resources**” and “**Community Spotlights**”
• **Resources**
  - There are 31 Opportunity Zone Resources shared in the Toolkit

• **Community Spotlights**
  - There are 32 Community Spotlights shared in the Toolkit
  - Community Spotlights from 20 States and DC
The Clearfield County Economic Development Corporation (CCEDC) received a $2 million grant from the Economic Development Administration to help construct a new mixed-use facility on a former urban Brownfield site. Located in an Opportunity Zone, the River Landing project will host CCEDC’s new headquarters and provide office space for small business startups. The project is expected to create 50 jobs and generate $10 million in private investments.

MORE INFORMATION:
theprogressnews.com/news/local/m-federal-grant-received-for-river-s-landing-project/article_64b7ada1-d508-5c2b-a148-c4c052c4959f.html

A grant from the U.S. Environmental Protection Agency will allow the City of Waukegan to clean up a vacant, contaminated industrial site located in an Opportunity Zone. This clean-up project will allow city officials to advance plans for residential development at the eleven-acre site. Alignment of this clean-up effort with the Opportunity Zone benefit is expected to attract needed private investment to support the redevelopment of this area.

MORE INFORMATION:
• “Opportunity Zones Best Practices Report to the President from The White House Opportunity and Revitalization Council” released in May 2020
• Report looks both backward and forward
• Assesses the current state of Opportunity Zone revitalization across the Country
• Outlines what must be done to protect and expand the progress that has been made
• Makes clear the decentralized nature of the Opportunity Zone incentive
• Not intended to be an all-inclusive or exhaustive list of best practices and case studies
• Success dependent on the voices and needs of each community and its residents are heard—a core belief of the Council’s mission
Federal Agency Opportunity Zone Alignment
As of December 8, 2020

20 Federal Agencies have aligned 340 grants or programs to Opportunity Zones

- Total of 291 Unique Grants: 23 Grants Currently Open
- Most Grants are on Grants.gov
- New Grants.gov category “Opportunity Zone Benefits”
- HUD OZ Grant Certification Form for Data Collection
- Total of 49 Programs

Annual Total Over $16 Billion
The Opportunity Zone tax incentive is a powerful new tool meant to bring private capital to underserved communities. However, economically distressed communities require more than private capital alone. Many of these communities are in need of public-sector support and regulatory streamlining to ensure they develop the foundations necessary to support a thriving private sector. Public investment in economic development, entrepreneurship, education and workforce training, and safe neighborhoods — along with guidance for engaging with investors and entrepreneurs — will help communities unlock private capital to create sustainable growth. This public-sector investment serves as a means by which to attract and continue the flow of private capital-investment into Opportunity Zones.

Acknowledging this need, President Donald J. Trump signed Executive Order 13853 on December 12, 2018. This Order established the White House Opportunity and Revitalization Council to carry out the Administration’s plan to target, streamline, and coordinate Federal resources to be used in Opportunity Zones and other economically distressed communities. This public-sector commitment overlays the Opportunity Zone tax incentive in the Tax Cuts and Jobs Act. Together, private capital and public investment will stimulate economic opportunity, encourage entrepreneurship, expand educational opportunities, develop and rehabilitate quality housing stock, promote workforce development, and promote safety and prevent crime in economically distressed communities. State, local, and tribal leaders have an opportunity to leverage the Commuter Authority Rail Safety Improvement (CARS) Grantswork of the Council and to also conduct similar reviews of their own programs and regulations.
<table>
<thead>
<tr>
<th>PROGRAM:</th>
<th>DESCRIPTION:</th>
<th>ACTION COMPLETED:</th>
<th>GRANT/PROGRAM INFO:</th>
<th>CATEGORY:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Conservation Innovation Grants (CIG)</td>
<td>Conservation Innovation Grants (CIG) are competitive grants that drive public and private sector innovation in resource conservation. First authorized by the 2002 Farm Bill, CIG uses Environmental Quality Incentives Program (EQIP) funds to award competitive grants to non-Federal governmental or nongovernmental organizations, American Indian Tribes, or individuals. All projects must involve EQIP-eligible producers.</td>
<td>Projects that are carrying out activities in an Opportunity Zone may be considered as part of the award selection process.</td>
<td>USDA-NRCS-NHQ-CIG-20-GEN0010808 / Grant posted on 4/28/20; closing date on 6/29/20 (Closed); grant on Grants.gov</td>
<td>Economic Development</td>
</tr>
<tr>
<td>Disaster Relief Act 2019 Grant Funds</td>
<td>As part of the Additional Supplemental Appropriations for Disaster Relief Act, 2019, the Rural Housing Service’s Community Facilities Program (CF) received supplemental grant funding available for necessary expenses related to the consequences of Hurricanes Michael and Florence and wildfires occurring in calendar year 2018, tornadoes and floods occurring in calendar year 2019, and other natural disasters, to remain available until expended. The authority for the Agency to administer the Community Facilities Program is the Consolidated Rural Rehabilitation and Development Service.</td>
<td>To leverage investments in rural property, the Agency also encourages projects located in rural Opportunity Zones where projects should provide measurable results in helping communities build robust and sustainable economies.</td>
<td>Applications will be submitted to a processing office as designated by the USDA Rural Development State Office in the state where the applicant’s project is located. Agency state office contact information is available at <a href="https://www.rd.usda.gov/about-rd/offices/state-offices">https://www.rd.usda.gov/about-rd/offices/state-offices</a>.</td>
<td>Economic Development</td>
</tr>
</tbody>
</table>
US Department of Health and Human Services

*Oakland, CA*

Main Street Launch (MSL) received $800,000 in CED funds in Fiscal Year 2019 to capitalize the Oakland Job Fund, which will provide low-interest loans to create and expand restaurants within seven Opportunity Zones in Oakland, California. In addition to the loans, CED funds will be used to provide individualized technical assistance to the restaurants and to cover the costs of program administration. The organization will work with local partners to offer culturally and linguistically appropriate financial literacy training to participating businesses. The project will create 86 new, full-time jobs, 75 percent of which will be filled by low-income individuals.

US Department of Housing and Urban Development

*Los Angeles, CA*

HUD awarded a $35 million 2019 Choice Neighborhoods Implementation Grant to the Housing Authority of the City of Los Angeles and the City of Los Angeles, for the purpose of revitalizing the Jordan Downs public housing site, which currently has more than 600 units of barracks-style public housing that is isolated from the rest of the community. The recipients of this grant will create 1,434 new mixed-income housing units on a revitalized site, with a park, community center, and more. The new housing development will be enhanced by the nearby Freedom Plaza, which will be the Watts neighborhood’s first new commercial development in 50 years. Jordan Downs is located in an Opportunity Zone.
US Department of Transportation

Los Angles, CA
SR 47-Vincent Thomas Bridge & Harbor Boulevard-Front Street Interchange Improvement Project was awarded $9,880,000 from the Port Infrastructure Development Grant. This grant will help reduce delays and accidents at the Port of Los Angeles. The project interchange directly serves two container terminals, which handle approximately 5% of all waterborne containers entering/existing the U.S. About 40% of all U.S. imports and 25% of all U.S. exports move through the Ports of Los Angeles and Long Beach. This project is in an Opportunity Zone. (Recent Announcement)
US Department of Education

Teacher and School Leader Incentive (TSL) Program
The department made 13 awards totaling $63.5 million to support local education agencies in developing, enhancing, improving, and/or implementing human capital management systems (HCMS) that include performance-based teacher and/or principal compensation systems. All 13 awards overlap with a Qualified Opportunity Zone.

Teacher Quality Partnership (TQP) Program
The department made 10 awards totaling $7.3 million to support innovative teacher preparation models that prepare prospective and new teachers to serve students in high-need schools. All funded projects will take place in a Qualified Opportunity Zone.

(Note: These were recent grant awards not in the Best Practices Report)
HUD OPPORTUNITY ZONES FEDERAL GRANT ALIGNMENTS

HUD GRANTS WITH OPPORTUNITY ZONE PREFERENCE

- Authority to Accept Unsolicited Proposals for Research Partnerships Notice
- Choice Neighborhoods Implementation Grant Program
- Choice Neighborhoods Planning Grants
- Community Development Block Grant Mitigation Grantees
- Community Development Block Grant Program for Indian Tribes and Alaska Native Villages
- Comprehensive Housing Counseling Grant Program
- Education and Outreach Initiative (EOI) – Tester Training
- Fair Housing Initiatives Program – Education and Outreach
- Fair Housing Initiatives Program – Education and Outreach Initiative (COVID-19)
- Fair Housing Initiatives Program – Fair Housing Organization Initiative
- Fair Housing Initiatives Program – Private Enforcement Initiative
- Healthy Homes and Weatherization Cooperative Demonstration
- Healthy Homes Production Grant Program for Tribal Housing
- HOPE VI Main Street Grant Program
- Indian Housing Block Grant (IHBG) Program – Competitive Grants
- Jobs Plus Initiative
- Lead-Based Paint Capital Fund Program (LBPCF)
- Lead Hazard Reduction Grant Program
- Project Rental Assistance Program of Section 811 Supportive Housing for Persons with Disabilities
- Resident Opportunity & Self-Sufficiency Program
- Rural Capacity Building for Community Development and Affordable Housing Grants (RCB)
- Self-Help Homeownership Opportunity Program
- Veterans Housing Rehabilitation and Modification Pilot Program

HUD has 26 different grants that have offered Opportunity Zone Benefits.
HUD OPPORTUNITY ZONES FEDERAL GRANT ALIGNMENTS

Preference Points.
HUD encourages activities in support of the Secretary’s FY20 Initiatives. HUD may award up to two (2) points for any of the 3 preferences (OZ, PZ or HBCU).

Opportunity Zones.
**Opportunity Zone (OZ) Certification and Supporting Documentation**: Applicants proposing projects in an Opportunity Zone community must identify the state, county and census tract(s) of the opportunity zone(s) in which the activity will be carried out and provide certification to HUD in order to receive preference points. The certification must affirm that the investment is in a qualified Opportunity Zone, and be submitted as a supporting attachment on the applicant’s letterhead with the application package. Applicants must also provide supporting documentation showing that the investment is in an Opportunity Zone. To view the list of designated Opportunity Zones, please see the following link on the U.S. Department of the Treasury website: [https://www.cdfifund.gov/Pages/Opportunity-Zones.aspx](https://www.cdfifund.gov/Pages/Opportunity-Zones.aspx). HUD encourages activities in Opportunity Zones. This form will be included as part of the grant application package on [grants.gov](https://grants.gov) for all HUD grants that offer Opportunity Zone preference points. For Fiscal Year 2020, applicants will be required to complete and submit this form along with the SF-424 in order to be eligible for Opportunity Zone preference. Applicants who do not complete this form and submit it along with the rest of their application package will not be eligible to receive the points. Additionally, applicants who do complete and submit this form, but indicate they intend to use less than 50% of the award within Opportunity Zone tracts, will also be ineligible to receive preference points, unless: a.) the applicant can show why they are unable to expend at least 50% of the grant award within Opportunity Zone designated tracts, or b.) the applicant is able to make a compelling case for why the amount that will be expended will have a significant impact within Opportunity Zone designated tracts.
HUD OPPORTUNITY ZONES FEDERAL GRANT CERTIFICATION

Certification for Opportunity Zone Preference Points
I certify that the information provided on this form and in any accompanying documentation is true and accurate. (Type or clearly print the following information)

Applicant Organization: 

Name of the Federal Program to which the applicant is applying: 

Opportunity Zone Census Tract(s) which the proposed activities/projects will benefit:
Designated Opportunity Zone Census Tracts can be found at [https://www.census.gov/programs-surveys/opportunity-zones.html](https://www.census.gov/programs-surveys/opportunity-zones.html) using the “List of designated Qualified Opportunity Zones”. Please provide the full 11-digit census tract number. (ex. 2020010101)

The application meets which of the following criteria (please select one):

- The proposed activities/projects will occur solely within the Opportunity Zone Census Tract(s) listed above.
- The proposed activities/projects will occur within the Opportunity Zone Census Tract(s) listed above and other communities.
- The proposed activities/projects will occur outside Opportunity Zone Census Tracts, but substantial and direct benefits will accrue within the Opportunity Zone Census Tracts listed above.

Note: Projects which substantially and directly benefit Opportunity Zone Census Tracts, but which do not consist of activities delivered within Opportunity Zone Census Tracts may be considered for competitive preference. If applicable, the respective Federal Agency will clarify whether “substantial and directly” is considered in the relevant funding announcement.

Estimated Funding Allocations
Estimate a percentage of the total dollar amount of awarded federal funding that would result in a direct benefit within the Opportunity Zone Census Tracts listed above:

- 76% - 100%
- 61% - 75%
- 26% - 50%
- 11% - 25%
- 1% - 10%

Check the boxes that accurately reflect the nature or purpose of the proposed project:

- Access to Capital
- Affordable Housing
- Business Assistance
- Community Capacity Building
- Economic Development
- Education
- Healthy Food Access
- Housing
- Human Services and Family Support
- Community Infrastructure
- Public Safety
- Workforce Development
- Low Income Housing Tax Credit (LIHTC) or other rent restricted housing
- Market rate housing
- Industrial development
- Commercial or retail development
- Other business development
- Schools or other educational facilities
- Hospitals or other health care facilities

Provide a narrative explaining and/or reference the section in the application that explains how the project will support public and private investment in urban and economically distressed areas, specifically qualified Opportunity Zones (300-word limit):

Example: “This Main Street project described in this application will stimulate economic opportunity and mobility, encourage entrepreneurship, expand quality educational opportunities, and promote workforce development for those families residing within the XYZ Opportunity Zone.”

Form Number: 2581-0076
Expiration Date: 03/31/2023

Name: [First Name] [Middle Name] [Last Name]

Title: 

Organization: [Organization Name]

Signature: [Signature]

Date (MM/DD/YYYY): [Date]
<table>
<thead>
<tr>
<th>Webinar</th>
<th>Date and Time</th>
<th>Registration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Understand the Current Environment and Align Place-Based Assets</td>
<td>December 3, 2020 1:00 – 3:00 PM EST</td>
<td>Recording will be Posted</td>
</tr>
<tr>
<td>Establish Policy Tools and Incentives, Develop Partnerships, and Measure Impacts</td>
<td>December 8, 2020 1:00 – 3:00 PM EST</td>
<td>Recording will be Posted</td>
</tr>
<tr>
<td>Develop Your OZ Action Plan to Build or Strengthen Your Local OZ Ecosystem</td>
<td>December 15, 2020 1:00 – 3:00 PM EST</td>
<td>Register Now</td>
</tr>
</tbody>
</table>
### OPPORTUNITY ZONES FEDERAL LEGISLATION

<table>
<thead>
<tr>
<th>The Impact Act</th>
<th>Opportunity Zone Reporting and Reform Act</th>
<th>Opportunity Zone Reform Act</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sponsor:</strong> Sen. Scott, Tim (R-SC)</td>
<td><strong>Sponsor:</strong> Sen. Wyden, Ron (D-OR)</td>
<td><strong>Sponsor:</strong> Rep. Clyburn, James E. (D-SC-6)</td>
</tr>
</tbody>
</table>
| Annual Qualified Opportunity Fund Reporting  
  - Opportunity Fund Annual Return Reporting  
  - Annual Individual Investor Reporting | Annual Qualified Opportunity Fund Reporting  
  - Opportunity Fund Annual Return Reporting  
  - Annual Individual Investor Reporting | |
| Annual Federal Government Report to the Public  
  - Treasury or Secretary’s Delegate Annual Report to the Public | Publicity of Information Required from Qualified Opportunity Funds  
  - Qualified Opportunity Fund Website Sharing of Returns Filed | |
| 6th / 11th Year Federal Government Impacts and Outcomes Report to the Public | Disqualification of Certain Census Tracts  
  - Modification of Tracts Qualified to be Designated as Qualified Opportunity Zones  
  - Public List of Qualified Opportunity Funds  
  - Government Accountability Office Report | Disqualification of Certain Census Tracts  
  - Modification of Tracts Qualified to be Designated as Qualified Opportunity Zones  
  - Public List of Qualified Opportunity Funds  
  - Government Accountability Office Report |
PROMISE ZONES AND OPPORTUNITY ZONES

Opportunity Zones from the National Coalition of Promise Zones
PROMISE ZONES AND OPPORTUNITY ZONES

OPPORTUNITY ZONES

Sacramento
Number of Opportunity Zones: 17
Eligible to be an Opportunity Zone: 33
Percentage: 52%

Los Angeles
Number of Opportunity Zones: 42
Eligible to be an Opportunity Zone: 65
Percentage: 64%

Los Angeles - South
Number of Opportunity Zones: 22
Eligible to be an Opportunity Zone: 54
Percentage: 41%

San Diego
Number of Opportunity Zones: 19
Eligible to be an Opportunity Zone: 19
Percentage: 100%
Erich Yost
U.S. Department of Housing and Urban Development
Office of Field Policy and Management
Phone: 213.534.2644
Email: erich.m.yost@hud.gov