California Competes Tax Credit Program

Committee Meeting

Thursday, April 23, 2020
1:00 p.m.

In response to the Governor's Executive Order N-29-20 authorizing public bodies to take necessary action to protect the public from the spread of Coronavirus (COVID-19), the California Competes Tax Credit (CCTC) Committee Meeting will not have a physical presence to follow state guidelines on social distancing until further notice.

The Committee Meeting was live streamed and open to the public on Zoom https://zoom.us/s/752964635. Meeting minutes will available for viewing at www.business.ca.gov/california-competes-tax-credit

UPDATE: The California Competes Tax Credit Committee APPROVED the following agreements on

April 23, 2020

1. Universal Standard Housing LLC
   Industry: Prefabricated Building Manufacturing
   Primary Location(s): Unknown
   Employee Net Increase: 560
   Investment: $100,000,000
   Amount of Tax Credit: $17,238,000
   Link to Tax Credit Agreement

   Industry: Aerospace Research and Development and Manufacturing
   Primary Location(s): Northridge, El Segundo, and San Diego
   Employee Net Increase: 337
   Investment: $57,000,000
   Amount of Tax Credit: $15,000,000
   Link to Tax Credit Agreement
3. DesertXpress Enterprises LLC  
   Industry: High Speed Rail Construction & Operation  
   Primary Location(s): Victorville or Apple Valley  
   Employee Net Increase: 320  
   Investment: $2,175,000,000  
   Amount of Tax Credit: $10,000,000  
   [Link to Tax Credit Agreement]

4. Exelixis, Inc.  
   Industry: Pharmaceutical Research and Development  
   Primary Location(s): Alameda  
   Employee Net Increase: 500  
   Investment: $90,937,272  
   Amount of Tax Credit: $7,000,000  
   [Link to Tax Credit Agreement]

5. Tektronix, Inc.  
   Industry: Diagnostic Equipment Manufacturing  
   Primary Location(s): Hollister and Irvine  
   Employee Net Increase: 125  
   Investment: $54,923,236  
   Amount of Tax Credit: $4,500,000  
   [Link to Tax Credit Agreement]

6. California Internet, L.P.  
   Industry: Internet Service Provider  
   Primary Location(s): Camarillo  
   Employee Net Increase: 138  
   Investment: $41,314,510  
   Amount of Tax Credit: $4,500,000  
   [Link to Tax Credit Agreement]

7. Amplitude, Inc.  
   Industry: Cloud-Based Information and Data Evaluation Services  
   Primary Location(s): San Francisco  
   Employee Net Increase: 149  
   Investment: $11,300,000  
   Amount of Tax Credit: $2,800,000  
   [Link to Tax Credit Agreement]
8. PKL Services, Inc.
   Industry: Aircraft Maintenance
   Primary Location(s): Poway
   Employee Net Increase: 162
   Investment: $96,000
   Amount of Tax Credit: $2,500,000
   Link to Tax Credit Agreement

9. GoodRx, Inc.
   Industry: Mobile Device Application and Software Developer
   Primary Location(s): Santa Monica, San Francisco, and Los Angeles
   Employee Net Increase: 241
   Investment: $3,240,000
   Amount of Tax Credit: $2,000,000
   Link to Tax Credit Agreement

10. Trillium Pumps USA, Inc.
    Industry: Construction Equipment Manufacturing
    Primary Location(s): Fresno
    Employee Net Increase: 88
    Investment: $11,920,000
    Amount of Tax Credit: $1,800,000
    Link to Tax Credit Agreement

11. Rexnord Industries LLC
    Industry: Aerospace Component Manufacturing
    Primary Location(s): Simi Valley, Ontario, and Paso Robles
    Employee Net Increase: 47
    Investment: $12,500,000
    Amount of Tax Credit: $1,200,000
    Link to Tax Credit Agreement

12. Bryant Fuel Systems LLC
    Industry: Bulk Fuel and Oil Collection, Storage, and Delivery Services
    Primary Location(s): Shafter and Bakersfield
    Employee Net Increase: 30
    Investment: $6,199,600
    Amount of Tax Credit: $1,150,000
    Link to Tax Credit Agreement
13. Precision Medical Products, Inc.
   Industry: Medical Device Manufacturing
   Primary Location(s): Rocklin and Sacramento
   Employee Net Increase: 102
   Investment: $4,275,000
   Amount of Tax Credit: $950,000
   Link to Tax Credit Agreement

14. Teletrac Navman US Ltd.
   Industry: GPS Software Development and Integration
   Primary Location(s): Garden Grove and Pleasanton
   Employee Net Increase: 39
   Investment: $5,864,129
   Amount of Tax Credit: $850,000
   Link to Tax Credit Agreement

15. Artistic Weavers LLC
   Industry: Freight Transportation Logistics Services
   Primary Location(s): Fresno
   Employee Net Increase: 64
   Investment: $20,970,000
   Amount of Tax Credit: $812,000
   Link to Tax Credit Agreement

16. Spartan Motors USA, Inc.
   Industry: Vehicle Manufacturing
   Primary Location(s): Carson and Montebello
   Employee Net Increase: 88
   Investment: $2,150,000
   Amount of Tax Credit: $570,998
   Link to Tax Credit Agreement

17. SAAZ Micro, Inc.
   Industry: Sensor Research and Development and Manufacturing
   Primary Location(s): San Luis Obispo, Thousand Oaks, and Goleta
   Employee Net Increase: 32
   Investment: $2,025,000
   Amount of Tax Credit: $400,000
   Link to Tax Credit Agreement
   Industry: Aerospace Component Manufacturing
   Primary Location(s): Orange
   Employee Net Increase: 14
   Investment: $2,100,000
   Amount of Tax Credit: $385,000
   [Link to Tax Credit Agreement]

19. Worksters, Inc.
   Industry: Information and Data Evaluation Services
   Primary Location(s): San Diego
   Employee Net Increase: 8
   Investment: $80,000
   Amount of Tax Credit: $130,000
   [Link to Tax Credit Agreement]

20. Paradise Packaging Company
    Industry: Recycled Packaging Products Manufacturing
    Primary Location(s): Paradise
    Employee Net Increase: 15
    Investment: $0
    Amount of Tax Credit: $75,000
    [Link to Tax Credit Agreement]

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The California Competes Tax Credit Committee also APPROVED the following recommendations for California Competes Tax Credit agreement termination and credit recapture:

1. Renovate America, Inc.
   Industry: Energy Efficiency Consulting Services
   Primary Location(s): San Diego and San Francisco Counties
   Amount of Tax Credit Awarded: $5,475,000
   Amount of Tax Credit Recaptured: $5,475,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Renovate America, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Oasis Technology, Inc.
   Industry: Computer Systems Design and Consulting Services
   Primary Location(s): Camarillo
   Amount of Tax Credit Awarded: $2,000,000
   Amount of Tax Credit Recaptured: $2,000,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Oasis Technology, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
3. Endless Entertainment, Inc., which will do business in California as Endless Entertainment Group, Inc.
   Industry: Online Video Game and Animated Story Developer
   Primary Location(s): Oakland, San Francisco, and Los Angeles
   Amount of Tax Credit Awarded: $1,060,800
   Amount of Tax Credit Recaptured: $1,060,800
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Endless Entertainment, Inc., which will do business in California as Endless Entertainment Group, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

4. Lite Machines Corporation
   Industry: Unmanned Aerial Systems Manufacturing
   Primary Location(s): Vista, Carlsbad, or other location in San Diego County
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $1,000,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   Lite Machines Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

5. TriWest Healthcare Alliance Corp.
   Industry: Healthcare Administration
   Primary Location(s): Rancho Cordova and San Diego
   Amount of Tax Credit Awarded: $1,000,000
   Amount of Tax Credit Recaptured: $1,000,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:

   TriWest Healthcare Alliance Corp. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
6. Provino, Inc.
   Industry: Wine and Beverage Wholesaler
   Primary Location(s): Santa Rosa
   Amount of Tax Credit Awarded: $500,000
   Amount of Tax Credit Recaptured: $500,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Provino, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

7. Precision One Medical, Inc.
   Industry: Medical Device Manufacturing
   Primary Location(s): Oceanside
   Amount of Tax Credit Awarded: $453,751
   Amount of Tax Credit Recaptured: $453,751
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Precision One Medical, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

8. First Pick Builders, Inc.
   Industry: Construction Services
   Primary Location(s): Lakeport
   Amount of Tax Credit Awarded: $450,000
   Amount of Tax Credit Recaptured: $450,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   First Pick Builders, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
   Industry: 3D Printer Manufacturing
   Primary Location(s): Costa Mesa
   Amount of Tax Credit Awarded: $500,000
   Amount of Tax Credit Recaptured: $400,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Wolf & Associates, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

10. Roplast Industries, Inc.
    Industry: Reusable Grocery Bag Production
    Primary Location(s): Oroville
    Amount of Tax Credit Awarded: $250,000
    Amount of Tax Credit Recaptured: $250,000
    Link to Tax Credit Agreement to be Terminated
    Reason for Agreement Termination and Credit Recapture:

    Roplast Industries, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

11. Pscore, Inc.
    Industry: Information Technology Consulting and Data Center Management
    Primary Location(s): Aliso Viejo
    Amount of Tax Credit Awarded: $250,000
    Amount of Tax Credit Recaptured: $250,000
    Link to Tax Credit Agreement to be Terminated
    Reason for Agreement Termination and Credit Recapture:

    Pscore, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
12. W.C. Maloney, Inc.
   Industry: Construction and Demolition Contractor
   Primary Location(s): Stockton
   Amount of Tax Credit Awarded: $200,000
   Amount of Tax Credit Recaptured: $200,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   W.C. Maloney, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Industrial Cooling System Manufacturing
   Primary Location(s): Madera
   Amount of Tax Credit Awarded: $190,000
   Amount of Tax Credit Recaptured: $190,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Baltimore Aircoil Company, Inc.’s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

14. Lean Technology Corporation
   Industry: Electrical Engineering
   Primary Location(s): Irvine
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $150,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Lean Technology Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
15. Factory Pipe LLC
   Industry: Recreational Vehicle Parts Manufacturing
   Primary Location(s): Ukiah
   Amount of Tax Credit Awarded: $150,000
   Amount of Tax Credit Recaptured: $150,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Factory Pipe LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

   Industry: Financial and Insurance Services
   Primary Location(s): Torrance
   Amount of Tax Credit Awarded: $147,500
   Amount of Tax Credit Recaptured: $147,500
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Griswold & Griswold Insurance Agency, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

17. NorCal Respiratory, Inc.
   Industry: Medical Equipment and Supplies Provider
   Primary Location(s): Redding
   Amount of Tax Credit Awarded: $225,000
   Amount of Tax Credit Recaptured: $135,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   NorCal Respiratory, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
18. Shepard Bros., Inc.
   Industry: Soap and Other Detergent Manufacturing
   Primary Location(s): Stockton and La Habra
   Amount of Tax Credit Awarded: $123,000
   Amount of Tax Credit Recaptured: $123,000
   Reason for Agreement Termination and Credit Recapture:

   Shepard Bros., Inc.’s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

19. Freudenberg Medical MIS, Inc. (MedVenture Technology Corporation)
   Industry: Medical Device Manufacturing
   Primary Location(s): Baldwin Park
   Amount of Tax Credit Awarded: $120,000
   Amount of Tax Credit Recaptured: $120,000
   Reason for Agreement Termination and Credit Recapture:

   Freudenberg Medical MIS, Inc. (MedVenture Technology Corporation) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

20. Ceutix Labs LLC
   Industry: Pharmaceutical Manufacturing and Testing
   Primary Location(s): Oceanside
   Amount of Tax Credit Awarded: $105,000
   Amount of Tax Credit Recaptured: $105,000
   Reason for Agreement Termination and Credit Recapture:

   Ceutix Labs LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.
21. Pressure Profile Systems, Inc.
   Industry: Computer Electronic Engineering Services
   Primary Location(s): Los Angeles
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $80,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Pressure Profile Systems, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

22. Probe Manufacturing, Inc.
   Industry: Engineering and Manufacturing Services
   Primary Location(s): Irvine
   Amount of Tax Credit Awarded: $70,000
   Amount of Tax Credit Recaptured: $70,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Probe Manufacturing, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

23. Salient IT, Inc.
   Industry: Information Technology Consulting and Data Center Management
   Primary Location(s): Sacramento and Oakland
   Amount of Tax Credit Awarded: $77,500
   Amount of Tax Credit Recaptured: $67,500
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:

   Salient IT, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
24. United Natural Foods, Inc.
   Industry: Natural, Organic and Specialty Food Distribution
   Primary Location(s): Gilroy, and other locations in California
   Amount of Tax Credit Awarded: $931,688
   Amount of Tax Credit Recaptured: $51,688
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   United Natural Foods, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

25. Brian Boyd
   Industry: Wealth Management and Insurance Services
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $47,000
   Amount of Tax Credit Recaptured: $47,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Brian A. Boyd's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

   Industry: Commercial Concrete Treatment
   Primary Location(s): Folsom
   Amount of Tax Credit Awarded: $55,000
   Amount of Tax Credit Recaptured: $44,000
   [Link to Tax Credit Agreement to be Terminated]
   Reason for Agreement Termination and Credit Recapture:
   Technical Engineered Coatings, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
27. Pikios Auto LLC
   Industry: Automotive Repair
   Primary Location(s): Sacramento
   Amount of Tax Credit Awarded: $45,000
   Amount of Tax Credit Recaptured: $35,000
   **Link to Tax Credit Agreement to be Terminated**
   Reason for Agreement Termination and Credit Recapture:

   Pikios Auto LLC's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

28. All Cal Equipment Services, Inc.
   Industry: Crane Repair, Certification and Service
   Primary Location(s): Stockton
   Amount of Tax Credit Awarded: $32,000
   Amount of Tax Credit Recaptured: $32,000
   **Link to Tax Credit Agreement to be Terminated**
   Reason for Agreement Termination and Credit Recapture:

   All Cal Equipment Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

29. MAC Thin Films, Inc.
   Industry: Film Coating Manufacturing
   Primary Location(s): Santa Rosa
   Amount of Tax Credit Awarded: $100,000
   Amount of Tax Credit Recaptured: $25,000
   **Link to Tax Credit Agreement to be Terminated**
   Reason for Agreement Termination and Credit Recapture:

   MAC Thin Films, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.
30. Amy Braun
   Industry: Architectural Services
   Primary Location(s): Anaheim
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $20,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   GO-Biz has determined that Amy Braun is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Amy Braun and recapture its CCTC.

31. Halle, Porter, Newland, and Rickett, LLP
   Industry: Accounting Services
   Primary Location(s): Bakersfield
   Amount of Tax Credit Awarded: $20,000
   Amount of Tax Credit Recaptured: $20,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Halle, Porter, Newland, and Rickett, LLP's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

32. Modern Times LLC
   Industry: Specialty Micro-Brewery
   Primary Location(s): San Diego
   Amount of Tax Credit Awarded: $60,000
   Amount of Tax Credit Recaptured: $12,000
   Link to Tax Credit Agreement to be Terminated
   Reason for Agreement Termination and Credit Recapture:
   Modern Times LLC's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.