

#### STATE OF CALIFORNIA \* OFFICE OF GOVERNOR GAVIN NEWSOM



#### **Gavin Newsom**

#### **California Competes Tax Credit Program** Governor

#### **MEMBERS:**

Chris Dombrowski

#### **Committee Meeting**

Chris Dombrowski, Chair Acting Director Governor's Office of Business

and Economic Development

Acting Director

California Competes

Tax Credit Program

Thursday, April 23, 2020 1:00 p.m.

> Fiona Ma State Treasurer

Scott Dosick Assistant Deputy Director,

In response to the Governor's Executive Order N-29-20 authorizing public bodies to take necessary action to protect the public from the spread of Coronavirus (COVID-19), the California Competes Tax Credit (CCTC) Committee Meeting will not have a physical presence to follow

Keely Bosler, Director Department of Finance

Governor's Office of Business and Economic Development 1325 J Street, 18th Floor Sacramento, CA 95814 CalCompetes@gobiz.ca.gov (916) 322-4051

The Committee Meeting was live streamed and open to the public on Zoom <a href="https://zoom.us/s/752964635">https://zoom.us/s/752964635</a>. Meeting minutes will available for viewing at www.business.ca.gov/california-competes-tax-credit

state guidelines on social distancing until further notice.

Todd Walters, Appointee of the Senate Committee on Rules

Madeline Janis, Appointee of the Speaker of the Assembly

#### UPDATE: The California Competes Tax Credit Committee APPROVED the following agreements on

#### April 23, 2020

1. Universal Standard Housing LLC

Industry: Prefabricated Building Manufacturing

Primary Location(s): Unknown

**Employee Net Increase:** 560

\$100,000,000 Investment: Amount of Tax Credit: \$17,238,000

Link to Tax Credit Agreement

2. Northrop Grumman Innovation Systems, Inc.

Industry: Aerospace Research and Development and Manufacturing

Primary Location(s): Northridge, El Segundo, and San Diego

Employee Net Increase: 337

Investment: \$57,000,000 Amount of Tax Credit: \$15,000,000



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3. DesertXpress Enterprises LLC

Industry: High Speed Rail Construction & Operation Primary Location(s): Victorville or Apple Valley

Employee Net Increase: 320

Investment: \$2,175,000,000

Amount of Tax Credit: \$10,000,000

**Link to Tax Credit Agreement** 

4. Exelixis, Inc.

Industry: Pharmaceutical Research and Development

Primary Location(s): Alameda

Employee Net Increase: 500

Investment: \$90,937,272 Amount of Tax Credit: \$7,000,000

Link to Tax Credit Agreement

5. Tektronix, Inc.

Industry: Diagnostic Equipment Manufacturing

Primary Location(s): Hollister and Irvine

Employee Net Increase: 125

Investment: \$54,923,236 Amount of Tax Credit: \$4,500,000

Link to Tax Credit Agreement

6. California Internet, L.P.

Industry: Internet Service Provider Primary Location(s): Camarillo

Employee Net Increase: 138

Investment: \$41,314,510 Amount of Tax Credit: \$4,500,000

Link to Tax Credit Agreement

7. Amplitude, Inc.

Industry: Cloud-Based Information and Data Evaluation Services

Primary Location(s): San Francisco

Employee Net Increase: 149

Investment: \$11,300,000 Amount of Tax Credit: \$2,800,000



# CALIFORNIA COMPETES TAX CREDIT

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8. PKL Services, Inc.

Industry: Aircraft Maintenance Primary Location(s): Poway

Employee Net Increase: 162
Investment: \$96,000
Amount of Tax Credit: \$2,500,000

**Link to Tax Credit Agreement** 

9. GoodRx, Inc.

Industry: Mobile Device Application and Software Developer Primary Location(s): Santa Monica, San Francisco, and Los Angeles

Employee Net Increase: 241

Investment: \$3,240,000 Amount of Tax Credit: \$2,000,000

**Link to Tax Credit Agreement** 

10. Trillium Pumps USA, Inc.

Industry: Construction Equipment Manufacturing

Primary Location(s): Fresno

Employee Net Increase: 88

Investment: \$11,920,000 Amount of Tax Credit: \$1,800,000

Link to Tax Credit Agreement

11. Rexnord Industries LLC

Industry: Aerospace Component Manufacturing

Primary Location(s): Simi Valley, Ontario, and Paso Robles

Employee Net Increase: 47

Investment: \$12,500,000 Amount of Tax Credit: \$1,200,000

Link to Tax Credit Agreement

12. Bryant Fuel Systems LLC

Industry: Bulk Fuel and Oil Collection, Storage, and Delivery Services

Primary Location(s): Shafter and Bakersfield

Employee Net Increase: 30

Investment: \$6,199,600 Amount of Tax Credit: \$1,150,000



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13. Precision Medical Products, Inc.

Industry: Medical Device Manufacturing
Primary Location(s): Rocklin and Sacramento

Employee Net Increase: 102

Investment: \$4,275,000 Amount of Tax Credit: \$950,000

Link to Tax Credit Agreement

14. Teletrac Navman US Ltd.

Industry: GPS Software Development and Integration Primary Location(s): Garden Grove and Pleasanton

Employee Net Increase: 39

Investment: \$5,864,129
Amount of Tax Credit: \$850,000

**Link to Tax Credit Agreement** 

15. Artistic Weavers LLC

Industry: Freight Transportation Logistics Services

Primary Location(s): Fresno

Employee Net Increase: 64

Investment: \$20,970,000 Amount of Tax Credit: \$812,000

Link to Tax Credit Agreement

16. Spartan Motors USA, Inc.

Industry: Vehicle Manufacturing

Primary Location(s): Carson and Montebello

Employee Net Increase: 88

Investment: \$2,150,000 Amount of Tax Credit: \$570,998

Link to Tax Credit Agreement

17. SAAZ Micro, Inc.

Industry: Sensor Research and Development and Manufacturing Primary Location(s): San Luis Obispo, Thousand Oaks, and Goleta

Employee Net Increase: 32

Investment: \$2,025,000 Amount of Tax Credit: \$400,000



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18. M & R Engineering Co.

Industry: Aerospace Component Manufacturing

Primary Location(s): Orange

Employee Net Increase: 14

Investment: \$2,100,000 Amount of Tax Credit: \$385,000

Link to Tax Credit Agreement

19. Worksters, Inc.

Industry: Information and Data Evaluation Services

Primary Location(s): San Diego

Employee Net Increase: 8

Investment: \$80,000 Amount of Tax Credit: \$130,000

Link to Tax Credit Agreement

20. Paradise Packaging Company

Industry: Recycled Packaging Products Manufacturing

Primary Location(s): Paradise

Employee Net Increase: 15
Investment: \$0

Amount of Tax Credit: \$75,000

Link to Tax Credit Agreement

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## The California Competes Tax Credit Committee also APPROVED the following recommendations for California Competes Tax Credit agreement termination and credit recapture:

1. Renovate America, Inc.

**Industry: Energy Effiency Consulting Services** 

Primary Location(s): San Diego and San Francisco Counties

Amount of Tax Credit Awarded: \$5,475,000
Amount of Tax Credit Recaptured: \$5,475,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Renovate America, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Oasis Technology, Inc.

Industry: Computer Systems Design and Consulting Services

Primary Location(s): Camarillo

Amount of Tax Credit Awarded: \$2,000,000

Amount of Tax Credit Recaptured: \$2,000,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Oasis Technology, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



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3. Endless Entertainment, Inc., which will do business in California as Endless Entertainment Group, Inc.

Industry: Online Video Game and Animated Story Developer Primary Location(s): Oakland, San Francisco, and Los Angeles

Amount of Tax Credit Awarded: \$1,060,800

Amount of Tax Credit Recaptured: \$1,060,800

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Endless Entertainment, Inc., which will do business in California as Endless Entertainment Group, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

4. Lite Machines Corporation

Industry: Unmanned Aerial Systems Manufacturing

Primary Location(s): Vista, Carlsbad, or other location in San Diego County

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Lite Machines Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

5. TriWest Healthcare Alliance Corp.

Industry: Healthcare Administration

Primary Location(s): Rancho Cordova and San Diego

Amount of Tax Credit Awarded: \$1,000,000

Amount of Tax Credit Recaptured: \$1,000,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

TriWest Healthcare Alliance Corp. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



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6. Provino, Inc.

Industry: Wine and Beverage Wholesaler

Primary Location(s): Santa Rosa

Amount of Tax Credit Awarded: \$500,000

Amount of Tax Credit Recaptured: \$500,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Provino, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

7. Precision One Medical, Inc.

Industry: Medical Device Manufacturing

Primary Location(s): Oceanside

Amount of Tax Credit Awarded: \$453,751
Amount of Tax Credit Recaptured: \$453,751

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Precision One Medical, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

8. First Pick Builders, Inc.

Industry: Construction Services Primary Location(s): Lakeport

Amount of Tax Credit Awarded: \$450,000
Amount of Tax Credit Recaptured: \$450,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

First Pick Builders, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



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9. Wolf & Associates, Inc.

Industry: 3D Printer Manufacturing Primary Location(s): Costa Mesa Amount of Tax Credit Awarded:

\$500,000 \$400,000

Amount of Tax Credit Recaptured:

<u>Link to Tax Credit Agreement to be Terminated</u>

Reason for Agreement Termination and Credit Recapture:

Wolf & Associates, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

10. Roplast Industries, Inc.

Industry: Reusable Grocery Bag Production

Primary Location(s): Oroville

Amount of Tax Credit Awarded: \$250,000

Amount of Tax Credit Recaptured: \$250,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Roplast Industries, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 11. Pscore, Inc.

Industry: Information Technology Consulting and Data Center Management

Primary Location(s): Aliso Viejo

Amount of Tax Credit Awarded: \$250,000
Amount of Tax Credit Recaptured: \$250,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Pscore, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



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#### 12. W.C. Maloney, Inc.

Industry: Construction and Demolition Contractor

Primary Location(s): Stockton

Amount of Tax Credit Awarded: \$200,000

Amount of Tax Credit Recaptured: \$200,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

W.C. Maloney, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 13. Baltimore Aircoil Company, Inc.

Industry: Industrial Cooling System Manufacturing

Primary Location(s): Madera

Amount of Tax Credit Awarded: \$190,000
Amount of Tax Credit Recaptured: \$190,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Baltimore Aircoil Company, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 14. Lean Technology Corporation

Industry: Electrical Engineering Primary Location(s): Irvine

Amount of Tax Credit Awarded: \$150,000
Amount of Tax Credit Recaptured: \$150,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Lean Technology Corporation has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



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#### 15. Factory Pipe LLC

Industry: Recreational Vehicle Parts Manufacturing

Primary Location(s): Ukiah

Amount of Tax Credit Awarded: \$150,000
Amount of Tax Credit Recaptured: \$150,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Factory Pipe LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

16. Griswold & Griswold Insurance Agency, Inc.

Industry: Financial and Insurance Services

Primary Location(s): Torrance

Amount of Tax Credit Awarded: \$147,500
Amount of Tax Credit Recaptured: \$147,500

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Griswold & Griswold Insurance Agency, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

#### 17. NorCal Respiratory, Inc.

Industry: Medical Equipment and Supplies Provider

Primary Location(s): Redding

Amount of Tax Credit Awarded: \$225,000
Amount of Tax Credit Recaptured: \$135,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

NorCal Respiratory, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



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#### 18. Shepard Bros., Inc.

Industry: Soap and Other Detergent Manufacturing

Primary Location(s): Stockton and La Habra

Amount of Tax Credit Awarded: \$123,000
Amount of Tax Credit Recaptured: \$123,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Shepard Bros., Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

19. Freudenberg Medical MIS, Inc. (MedVenture Technology Corporation)

Industry: Medical Device Manufacturing

Primary Location(s): Baldwin Park

Amount of Tax Credit Awarded: \$120,000
Amount of Tax Credit Recaptured: \$120,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Freudenberg Medical MIS, Inc. (MedVenture Technology Corporation) has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

#### 20. Ceutix Labs LLC

Industry: Pharmaceutical Manufacturing and Testing

Primary Location(s): Oceanside

Amount of Tax Credit Awarded: \$105,000

Amount of Tax Credit Recaptured: \$105,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Ceutix Labs LLC has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



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21. Pressure Profile Systems, Inc.

Industry: Computer Electronic Engineering Services

Primary Location(s): Los Angeles

Amount of Tax Credit Awarded: \$100,000

Amount of Tax Credit Recaptured: \$80,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Pressure Profile Systems, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

22. Probe Manufacturing, Inc.

Industry: Engineering and Manufacturing Services

Primary Location(s): Irvine

Amount of Tax Credit Awarded: \$70,000

Amount of Tax Credit Recaptured: \$70,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Probe Manufacturing, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit Agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

#### 23. Salient IT, Inc.

Industry: Information Technology Consulting and Data Center Management

Primary Location(s): Sacramento and Oakland

Amount of Tax Credit Awarded: \$77,500
Amount of Tax Credit Recaptured: \$67,500

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Salient IT, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



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#### 24. United Natural Foods, Inc.

Industry: Natural, Organic and Specialty Food Distribution Primary Location(s): Gilroy, and other locations in California

Amount of Tax Credit Awarded: \$931,688

Amount of Tax Credit Recaptured: \$51,688

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

United Natural Foods, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 25. Brian Boyd

Industry: Wealth Management and Insurance Services

Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$47,000 Amount of Tax Credit Recaptured: \$47,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Brian A. Boyd's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 26. Technical Engineered Coatings, Inc.

**Industry: Commericial Concrete Treatment** 

Primary Location(s): Folsom

Amount of Tax Credit Awarded: \$55,000 Amount of Tax Credit Recaptured: \$44,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Technical Engineered Coatings, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



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#### 27. Pikios Auto LLC

Industry: Automotive Repair
Primary Location(s): Sacramento

Amount of Tax Credit Awarded: \$45,000 Amount of Tax Credit Recaptured: \$35,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Pikios Auto LLC's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 28. All Cal Equipment Services, Inc.

Industry: Crane Repair, Certification and Service

Primary Location(s): Stockton

Amount of Tax Credit Awarded: \$32,000
Amount of Tax Credit Recaptured: \$32,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

All Cal Equipment Services, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 29. MAC Thin Films, Inc.

Industry: Film Coating Manufacturing

Primary Location(s): Santa Rosa

Amount of Tax Credit Awarded: \$100,000
Amount of Tax Credit Recaptured: \$25,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

MAC Thin Films, Inc.'s California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.



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#### 30. Amy Braun

Industry: Architectural Services Primary Location(s): Anaheim

Amount of Tax Credit Awarded: \$20,000

Amount of Tax Credit Recaptured: \$20,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

GO-Biz has determined that Amy Braun is in material breach of the Agreement. Accordingly, GO-Biz recommends that the CCTC Committee terminate the Agreement between GO-Biz and Amy Braun and recapture its CCTC.

31. Halle, Porter, Newland, and Rickett, LLP

Industry: Accounting Services
Primary Location(s): Bakersfield

Amount of Tax Credit Awarded: \$20,000
Amount of Tax Credit Recaptured: \$20,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Halle, Porter, Newland, and Rickett, LLP's California Competes Tax Credit Agreement expired at the end of its 2019 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.

#### 32. Modern Times LLC

Industry: Specialty Micro-Brewery Primary Location(s): San Diego

Amount of Tax Credit Awarded: \$60,000
Amount of Tax Credit Recaptured: \$12,000

Link to Tax Credit Agreement to be Terminated

Reason for Agreement Termination and Credit Recapture:

Modern Times LLC's California Competes Tax Credit Agreement expired at the end of its 2018 tax year which was the final year to achieve the milestones and claim any corresponding credit. Any credit not earned by the completion of the agreement must be recaptured in order to be made available to other California businesses.