









Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California. A total of \$394,707,469 in California Competes Tax Credit is available for allocation in the 2021-2022 fiscal year.













Application Periods

-  July 26, 2021, to August 16, 2021
\$150 million available
-  January 3, 2022, to January 24, 2022
\$140 million available
-  March 7, 2022, to March 28, 2022
\$104.7 million plus any remaining unallocated amounts

About the Credit

-  Open to businesses of all sizes
-  Online application
-  No fee to apply

Evaluation Factors

-  Number of jobs created or retained
-  Strategic importance to the state, region, or locality
-  Training opportunities offered to employees
-  Incentives available from in-state, out of state, and federal government sources
-  Opportunity for future growth and expansion
-  Amount of investment
-  Compensation paid to employees, including wages and fringe benefits
-  Extent of unemployment and poverty in current or proposed site location
-  Economic impact
-  Duration of the proposed project and applicant's commitment to remain in California
-  Extent to which the benefit to California exceeds the benefit to the applicant
-  Extent to which the credit influences creation of new California jobs



calcompetes@gobiz.ca.gov



916-322-4051



www.business.ca.gov

Instructions/FAQs: www.business.ca.gov/calcompetes.aspx

Apply Here: www.calcompetes.ca.gov