









# Governor's Office of Business and Economic Development (GO-Biz)

The California Competes Tax Credit is an income tax credit available to businesses that want to locate or stay and grow in California. A total of \$231,135,999 in California Competes Tax Credit is available for allocation in the 2020-2021 fiscal year.













## Application Periods

-  July 27, 2020, to August 17, 2020  
\$80 million available
-  January 4, 2021, to January 25, 2021  
\$80 million available
-  March 8, 2021, to March 29, 2021  
\$71.1 million plus any remaining unallocated amounts

## About the Credit

-  Open to businesses of all sizes
-  Online application
-  No fee to apply

## Evaluation Factors

-  Number of jobs created or retained
-  Strategic importance to the state, region, or locality
-  Training opportunities offered to employees
-  Incentives available from in-state, out of state, and federal government sources
-  Opportunity for future growth and expansion
-  Amount of investment
-  Compensation paid to employees, including wages and fringe benefits
-  Extent of unemployment and poverty in current or proposed site location
-  Economic impact
-  Duration of the proposed project and applicant's commitment to remain in California
-  Extent to which the benefit to California exceeds the benefit to the applicant
-  Extent to which the credit influences creation of new California jobs



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[www.business.ca.gov](http://www.business.ca.gov)

Instructions/FAQs: [www.business.ca.gov/calcompetes.aspx](http://www.business.ca.gov/calcompetes.aspx)

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