



GOVERNOR'S OFFICE OF BUSINESS  
AND ECONOMIC DEVELOPMENT



**California Competes Tax Credit Program**

**Edmund G. Brown, Jr**  
*Governor*

**Panorea Avdis**  
*Director*

**Will Koch**  
*Chief Deputy Director*

**Kristen Kane**  
*Deputy Director,  
California Competes  
Tax Credit Program*

**Scott Dosick**  
*Assistant Deputy Director,  
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(916) 322-4051

**Committee Meeting**

**Thursday, November 17, 2016  
1:30 p.m.**

Department of Food and Agriculture  
Auditorium  
1220 N Street  
Sacramento, CA 95814

And (via teleconference)  
Fontana City Hall  
Executive Conference Room  
8353 Sierra Avenue  
Fontana, CA 92335

**MEMBERS:**

**Panorea Avdis**, *Chair  
Director  
Governor's Office of Business  
and Economic Development*

**John Chiang**  
*State Treasurer*

**Michael Cohen**, *Director  
Department of Finance*

**Denise Zapata**, *Appointee of  
the Senate Committee on Rules*

**Madeline Janis**, *Appointee of  
the Speaker of the Assembly*

**AGENDA**

**OPEN SESSION**

- A. Call to Order and Roll Call**
- B. Approval of Minutes from June 16, 2016, Committee Meeting**
- C. Deputy Director's Report**
  - **Agenda Overview – Agreements with 74 Businesses, Total Tax Credits \$60,966,911**
- D. Discussion and Approval of California Competes Tax Credit Agreements with Businesses other than Small Businesses**

<b>Total Recommended Tax Credits:</b>	<b>\$54,862,244</b>
<b>Total Recommended Tax Credits after Adjusting for S-Corporation Law<sup>1</sup>:</b>	<b>\$55,282,244</b>

<sup>1</sup> One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



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1. Ulta, Inc.  
Industry: Online Order Fulfillment Warehouse and Retail Distribution  
Primary Location(s): Central Valley  
Net Increase of Full-time Employees: 542  
Investments: \$48,300,500  
Amount of Tax Credit: \$8,000,000  
Link to Tax Credit Agreement: <http://bit.ly/UltaInc>
  
2. Centene Corporation  
Industry: Healthcare Administration  
Primary Location(s): Sacramento  
Net Increase of Full-time Employees: 1,532  
Investments: \$100,121,000  
Amount of Tax Credit: \$7,000,000  
Link to Tax Credit Agreement: <http://bit.ly/CenteneCorp>
  
3. Kite Pharma, Inc.  
Industry: Biopharmaceutical Research and Development and Manufacturing  
Primary Location(s): El Segundo, Santa Monica, and Los Angeles  
Net Increase of Full-time Employees: 621  
Investments: \$114,802,459  
Amount of Tax Credit: \$7,000,000  
Link to Tax Credit Agreement: <http://bit.ly/KitePharmaInc>
  
4. Scopely, Inc.  
Industry: Mobile Application Development  
Primary Location(s): Culver City  
Net Increase of Full-time Employees: 309  
Investments: \$53,468,069  
Amount of Tax Credit: \$5,500,000  
Link to Tax Credit Agreement: <http://bit.ly/Scopely>
  
5. BioLegend, Inc.  
Industry: Biologic Product Manufacturing  
Primary Location(s): San Diego  
Net Increase of Full-time Employees: 258  
Investments: \$99,100,000  
Amount of Tax Credit: \$3,300,000  
Link to Tax Credit Agreement: <http://bit.ly/BioLegend>



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6. DAA Draexlmaier Automotive of America LLC  
Industry: Automobile Parts Manufacturing  
Primary Location(s): Livermore  
Net Increase of Full-time Employees: 326  
Investments: \$25,000,000  
Amount of Tax Credit: \$3,000,000  
Link to Tax Credit Agreement: <http://bit.ly/DAADraexlmaier>
  
7. Yamaha Corporation of America  
Industry: Audio and Visual Equipment Manufacturing  
Primary Location(s): Buena Park or Irvine  
Net Increase of Full-time Employees: 66  
Investments: \$46,080,000  
Amount of Tax Credit: \$3,000,000  
Link to Tax Credit Agreement: <http://bit.ly/YamahaCorporation>
  
8. Sequoia Solution LLC  
Industry: Healthcare Consulting Services  
Primary Location(s): Solana Beach, San Francisco, and Orange County  
Net Increase of Full-time Employees: 182  
Investments: \$41,000  
Amount of Tax Credit: \$2,500,000  
Link to Tax Credit Agreement: <http://bit.ly/SequoiaSolution>
  
9. MalwareBytes Corporation  
Industry: Cybersecurity Software Developer  
Primary Location(s): Santa Clara  
Net Increase of Full-time Employees: 367  
Investments: \$7,799,758  
Amount of Tax Credit: \$2,300,000  
Link to Tax Credit Agreement: <http://bit.ly/MalwareBytesCorporation>
  
10. Atara Biotherapeutics, Inc.  
Industry: Biopharmaceutical Research and Development and Manufacturing  
Primary Location(s): Thousand Oaks  
Net Increase of Full-time Employees: 206  
Investments: \$40,431,000  
Amount of Tax Credit: \$2,000,000  
Link to Tax Credit Agreement: <http://bit.ly/AtaraBiotherapeutics>



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11. Bluebeam, Inc.  
Industry: Software Development  
Primary Location(s): Pasadena and San Diego  
Net Increase of Full-time Employees: 223  
Investments: \$6,780,000  
Amount of Tax Credit: \$1,500,000  
Link to Tax Credit Agreement: <http://bit.ly/BluebeamInc>
  
12. Nanotech Energy, Inc.  
Industry: Battery Manufacturing  
Primary Location(s): Northern California  
Net Increase of Full-time Employees: 48  
Investments: \$21,046,386  
Amount of Tax Credit: \$1,200,000  
Link to Tax Credit Agreement: <http://bit.ly/NanotechEnergy>
  
13. GoFundMe, Inc.  
Industry: Online Fundraising Services  
Primary Location(s): Redwood City and San Diego  
Net Increase of Full-time Employees: 328  
Investments: \$1,280,000  
Amount of Tax Credit: \$900,000  
Link to Tax Credit Agreement: <http://bit.ly/GoFundMeInc>
  
14. Willdan Group, Inc.  
Industry: Engineering and Energy Efficiency Consulting Services  
Primary Location(s): Anaheim, Fresno, City of Industry, and Oakland  
Net Increase of Full-time Employees: 100  
Investments: \$2,700,000  
Amount of Tax Credit: \$845,000  
Link to Tax Credit Agreement: <http://bit.ly/WilldanGroup>
  
15. Palecek Imports, Inc.  
Industry: Furniture Design and Manufacturing  
Primary Location(s): Richmond  
Net Increase of Full-time Employees: 34  
Investments: \$310,000  
Amount of Tax Credit: \$750,000  
Link to Tax Credit Agreement: <http://bit.ly/PalecekImports>



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16. Composite Engineering, Inc.  
Industry: Unmanned Aerial Systems Manufacturing  
Primary Location(s): Roseville and Sacramento  
Net Increase of Full-time Employees: 119  
Investments: \$21,834,190  
Amount of Tax Credit: \$679,564  
Link to Tax Credit Agreement: <http://bit.ly/CompositeEngineering>
17. Bell Brother's Heating and Air, Inc.  
Industry: Heating and Air-Conditioning Installation and Repair Services  
Primary Location(s): Auburn, Elk Grove, Fairfield, Manteca, and Mather  
Net Increase of Full-time Employees: 98  
Investments: \$3,385,250  
Amount of Tax Credit: \$590,000  
Link to Tax Credit Agreement: <http://bit.ly/BellBrothers>
18. Borrego Solar Systems, Inc.  
Industry: Solar Power System Design, Construction, and Installation  
Primary Location(s): San Diego and Oakland  
Net Increase of Full-time Employees: 35  
Investments: \$300,000  
Amount of Tax Credit: \$500,000  
Link to Tax Credit Agreement: <http://bit.ly/BorregoSolar>
19. Colusa County Farm Supply, Inc.  
Industry: Agricultural Supplier and Consulting Services  
Primary Location(s): Artois  
Net Increase of Full-time Employees: 15  
Investments: \$6,600,000  
Amount of Tax Credit: \$400,000  
Link to Tax Credit Agreement: <http://bit.ly/ColusaCountyFarmSupply>
20. Techmer PM LLC  
Industry: Polymer Materials Design and Manufacturing  
Primary Location(s): Rancho Dominguez  
Net Increase of Full-time Employees: 14  
Investments: \$3,140,000  
Amount of Tax Credit: \$400,000  
Link to Tax Credit Agreement: <http://bit.ly/Techmer>



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21. Arup North America Limited  
Industry: Construction and Engineering Consulting Services  
Primary Location(s): Los Angeles and San Francisco  
Net Increase of Full-time Employees: 96  
Investments: \$832,281  
Amount of Tax Credit: \$375,000  
Link to Tax Credit Agreement: <http://bit.ly/ArupNorthAmericaLimited>
22. Moreno Valley Collision, Inc.  
Industry: Automotive Repair  
Primary Location(s): Corona and Moreno Valley  
Net Increase of Full-time Employees: 33  
Investments: \$3,595,000  
Amount of Tax Credit: \$320,000  
Link to Tax Credit Agreement: <http://bit.ly/MorenoValleyCollision>
23. Grange Cooperative Supply Association  
Industry: Livestock Feed Manufacturing  
Primary Location(s): Yuba City  
Net Increase of Full-time Employees: 35  
Investments: \$2,495,000  
Amount of Tax Credit: \$314,500  
Link to Tax Credit Agreement: <http://bit.ly/GrangeCooperative>
24. Huhtamaki, Inc.  
Industry: Food and Beverage Packaging Design and Manufacturing  
Primary Location(s): Sacramento  
Net Increase of Full-time Employees: 38  
Investments: \$15,208,000  
Amount of Tax Credit: \$310,000  
Link to Tax Credit Agreement: <http://bit.ly/Huhtamaki>
25. Axure Software Solutions, Inc.  
Industry: Web Development Services  
Primary Location(s): San Diego  
Net Increase of Full-time Employees: 71  
Investments: \$4,934,000  
Amount of Tax Credit: \$280,000  
Link to Tax Credit Agreement: <http://bit.ly/AxureSoftwareSolutions>



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26. DNA Electronics, Inc.  
Industry: Biotechnology Research and Development  
Primary Location(s): Carlsbad  
Net Increase of Full-time Employees: 48  
Investments: \$8,597,500  
Amount of Tax Credit: \$250,000  
Link to Tax Credit Agreement: <http://bit.ly/DNAElectronics>
27. Pscore, Inc.  
Industry: Information Technology Consulting and Data Center Management  
Primary Location(s): Aliso Viejo  
Net Increase of Full-time Employees: 34  
Investments: \$36,000  
Amount of Tax Credit: \$250,000  
Link to Tax Credit Agreement: <http://bit.ly/PScoreInc>
28. Natoma Technologies, Inc.  
Industry: Custom Computer Programming Services  
Primary Location(s): Sacramento  
Net Increase of Full-time Employees: 65  
Investments: \$267,080  
Amount of Tax Credit: \$225,000  
Link to Tax Credit Agreement: <http://bit.ly/NatomaTechnologies>
29. Verimatrix, Inc.  
Industry: Custom Computer Programming Services  
Primary Location(s): San Diego  
Net Increase of Full-time Employees: 33  
Investments: \$100,000  
Amount of Tax Credit: \$200,000  
Link to Tax Credit Agreement: <http://bit.ly/Verimatrix>
30. Partners in Control, Inc.  
Industry: Renewable Energy Services  
Primary Location(s): Irvine  
Net Increase of Full-time Employees: 22  
Investments: \$327,351  
Amount of Tax Credit: \$160,000  
Link to Tax Credit Agreement: <http://bit.ly/PartnersInControl>





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31. JLS Environmental Services  
Industry: Construction Services  
Primary Location(s): Loomis  
Net Increase of Full-time Employees: 76  
Investments: \$3,480,000  
Amount of Tax Credit: \$155,000  
Link to Tax Credit Agreement: <http://bit.ly/JLSEnvironmentalServices>
32. SlideBelts, Inc.  
Industry: Clothing and Garment Manufacturing  
Primary Location(s): El Dorado Hills  
Net Increase of Full-time Employees: 8  
Investments: \$364,900  
Amount of Tax Credit: \$100,000  
Link to Tax Credit Agreement: <http://bit.ly/SlideBelts>
33. Lyons Magnus, Inc.  
Industry: Fruit Product Manufacturing  
Primary Location(s): Fresno  
Net Increase of Full-time Employees: 10  
Investments: \$4,025,000  
Amount of Tax Credit: \$99,000  
Link to Tax Credit Agreement: <http://bit.ly/LyonsMagnus>
34. American Chiller Service, Inc.  
Industry: Heating and Air-Conditioning Installation and Repair Services  
Primary Location(s): Rancho Cordova  
Net Increase of Full-time Employees: 27  
Investments: \$210,000  
Amount of Tax Credit: \$70,000  
Link to Tax Credit Agreement: <http://bit.ly/AmericanChillerService>
35. Houston Manufacturing & Installation, Inc.  
Industry: Fabricated Metal Product Manufacturing  
Primary Location(s): Ceres  
Net Increase of Full-time Employees: 15  
Investments: \$3,644,000  
Amount of Tax Credit: \$70,000  
Link to Tax Credit Agreement: <http://bit.ly/HoustonManufacturingandInstallation>





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36. Fehr & Peers  
Industry: Engineering Consulting Services  
Primary Location(s): Oakland, Sacramento, and San Diego  
Net Increase of Full-time Employees: 44  
Investments: \$186,140  
Amount of Tax Credit: \$60,000  
Link to Tax Credit Agreement: <http://bit.ly/FehrAndPeers>
37. Freedom Aero Service, Inc.  
Industry: Aerospace Component Manufacturing  
Primary Location(s): McClellan  
Net Increase of Full-time Employees: 2  
Investments: \$245,000  
Amount of Tax Credit: \$60,000  
Link to Tax Credit Agreement: <http://bit.ly/FreedomAeroService>
38. Gutterglove, Inc.  
Industry: Fabricated Metal Product Manufacturing  
Primary Location(s): Roseville  
Net Increase of Full-time Employees: 39  
Investments: \$1,492,000  
Amount of Tax Credit: \$60,000  
Link to Tax Credit Agreement: <http://bit.ly/GutterGlove>
39. Light 4 Life  
Industry: Candle Manufacturing  
Primary Location(s): Inglewood  
Net Increase of Full-time Employees: 22  
Investments: \$75,000  
Amount of Tax Credit: \$60,000  
Link to Tax Credit Agreement: [http://bit.ly/Light\\_4\\_Life](http://bit.ly/Light_4_Life)
40. ResolutionCare Network LLC  
Industry: Healthcare Administration  
Primary Location(s): Eureka  
Net Increase of Full-time Employees: 14  
Investments: \$30,000  
Amount of Tax Credit: \$54,180  
Link to Tax Credit Agreement: <http://bit.ly/ResolutionCare>



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41. Navajo Pipelines, Inc.

Industry: Construction Services

Primary Location(s): Sacramento

Net Increase of Full-time Employees:

12

Investments:

\$480,000

Amount of Tax Credit:

\$25,000

Link to Tax Credit Agreement: <http://bit.ly/NavajoPipelines>

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**E. Discussion and Approval of California Competes Tax Credit Agreements with Small Businesses**

**Total Recommended Tax Credits:** **\$4,812,500**  
**Total Recommended Tax Credits after Adjusting for S-Corporation Law<sup>2</sup>:** **\$5,684,667**

1. Chamness Biodegradables LLC  
 Industry: Food and Beverage Packaging Design and Manufacturing  
 Primary Location(s): Camarillo  
 Net Increase of Full-time Employees: 25  
 Investments: \$4,210,000  
 Amount of Tax Credit: \$750,000  
 Link to Tax Credit Agreement: <http://bit.ly/ChamnessBiodegradables>
  
2. American Psychiatric Centers, Inc.  
 Industry: Mental Health Services  
 Primary Location(s): Sacramento, Culver City, Irvine, and San Rafael  
 Net Increase of Full-time Employees: 22  
 Investments: \$166,000  
 Amount of Tax Credit: \$700,000  
 Link to Tax Credit Agreement: <http://bit.ly/AmericanPsychiatricCenters>
  
3. Indie Source, Inc.  
 Industry: Clothing and Garment Manufacturing  
 Primary Location(s): Los Angeles  
 Net Increase of Full-time Employees: 18  
 Investments: \$176,560  
 Amount of Tax Credit: \$300,000  
 Link to Tax Credit Agreement: <http://bit.ly/IndieSource>
  
4. Burrell Consulting Group, Inc.  
 Industry: Engineering Consulting Services  
 Primary Location(s): Roseville  
 Net Increase of Full-time Employees: 13  
 Investments: \$440,000  
 Amount of Tax Credit: \$270,000  
 Link to Tax Credit Agreement: <http://bit.ly/BurrellConsulting>

<sup>2</sup> One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



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5. Polaris Energy Services, Inc.  
Industry: Energy Efficiency Consulting Services  
Primary Location(s): Visalia and Clovis  
Net Increase of Full-time Employees: 11  
Investments: \$247,000  
Amount of Tax Credit: \$250,000  
Link to Tax Credit Agreement: <http://bit.ly/PolarisEnergyServices>
  
6. Balloon Emporium and Party Store, Inc.  
Industry: Party Supply Distributor  
Primary Location(s): Glendale  
Net Increase of Full-time Employees: 9  
Investments: \$2,442,000  
Amount of Tax Credit: \$200,000  
Link to Tax Credit Agreement: <http://bit.ly/BalloonEmporium>
  
7. Vortex Engineering LLC  
Industry: Marine and Aerospace Component Manufacturing  
Primary Location(s): Santee  
Net Increase of Full-time Employees: 7  
Investments: \$145,200  
Amount of Tax Credit: \$200,000  
Link to Tax Credit Agreement: <http://bit.ly/VortexEngineering>
  
8. Tempo Software LLC  
Industry: Human Resources and Timekeeping Software Developer  
Primary Location(s): Folsom  
Net Increase of Full-time Employees: 11  
Investments: \$172,500  
Amount of Tax Credit: \$172,000  
Link to Tax Credit Agreement: <http://bit.ly/TempoSoftware>
  
9. B&B Locating, Inc.  
Industry: Utility Construction Consulting Services  
Primary Location(s): Sacramento and Placerville  
Net Increase of Full-time Employees: 6  
Investments: \$820,000  
Amount of Tax Credit: \$150,000  
Link to Tax Credit Agreement: <http://bit.ly/BandBLocating>



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10. Bruce A. Havens, DDS, Inc.  
Industry: Orthodontics and Dental Surgery  
Primary Location(s): Selma and Fresno  
Net Increase of Full-time Employees: 6  
Investments: \$914,000  
Amount of Tax Credit: \$150,000  
Link to Tax Credit Agreement: <http://bit.ly/BruceAHavens>
  
11. Plazita Schools, Inc.  
Industry: Day Care Services  
Primary Location(s): Oakland  
Net Increase of Full-time Employees: 26  
Investments: \$740,000  
Amount of Tax Credit: \$150,000  
Link to Tax Credit Agreement: <http://bit.ly/PlazitaSchools>
  
12. Greenway Partners, Incorporated  
Industry: Engineering Consulting Services  
Primary Location(s): Arcata  
Net Increase of Full-time Employees: 8  
Investments: \$293,300  
Amount of Tax Credit: \$140,000  
Link to Tax Credit Agreement: <http://bit.ly/GreenwayPartners>
  
13. Brian M. Levy  
Industry: Financial Planning and Management Services  
Primary Location(s): Irvine  
Net Increase of Full-time Employees: 5  
Investments: \$125,000  
Amount of Tax Credit: \$125,000  
Link to Tax Credit Agreement: <http://bit.ly/BrianMLevy>
  
14. New Helvetia Brewing Company, Inc.  
Industry: Brewery  
Primary Location(s): Sacramento  
Net Increase of Full-time Employees: 8  
Investments: \$440,300  
Amount of Tax Credit: \$124,500  
Link to Tax Credit Agreement: <http://bit.ly/NewHelvetia>



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15. Plan C Group, Inc.  
Industry: Marketing and Communication Services  
Primary Location(s): Los Angeles  
Net Increase of Full-time Employees: 4  
Investments: \$240,000  
Amount of Tax Credit: \$105,000  
Link to Tax Credit Agreement: <http://bit.ly/PlanCGroup>
16. Mountain Medics, Inc.  
Industry: Healthcare Services  
Primary Location(s): Dunsmuir  
Net Increase of Full-time Employees: 5  
Investments: \$180,000  
Amount of Tax Credit: \$100,000  
Link to Tax Credit Agreement: <http://bit.ly/MountainMedics>
17. PHA Professional Services, Inc.  
Industry: Plumbing, Heating and Air-Conditioning Installation and Repair Services  
Primary Location(s): San Clemente  
Net Increase of Full-time Employees: 9  
Investments: \$475,000  
Amount of Tax Credit: \$100,000  
Link to Tax Credit Agreement: <http://bit.ly/PHAProfessionalServices>
18. 3 Heads, Inc.  
Industry: Web Design and Marketing  
Primary Location(s): El Dorado Hills  
Net Increase of Full-time Employees: 14  
Investments: \$275,000  
Amount of Tax Credit: \$90,000  
Link to Tax Credit Agreement: <http://bit.ly/3HeadsInc>
19. Primo Wind, Inc.  
Industry: Renewable Energy Services  
Primary Location(s): San Diego  
Net Increase of Full-time Employees: 8  
Investments: \$5,000,000  
Amount of Tax Credit: \$85,000  
Link to Tax Credit Agreement: <http://bit.ly/PrimoWind>



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20. ResolutionCare, PC  
Industry: Healthcare Administration  
Primary Location(s): Eureka  
Net Increase of Full-time Employees: 95  
Investments: \$0  
Amount of Tax Credit: \$84,000  
Link to Tax Credit Agreement: <http://bit.ly/ResolutionCarePC>
21. Premier Concrete Cutting, Inc.  
Industry: Custom Residential Concrete Services  
Primary Location(s): Roseville  
Net Increase of Full-time Employees: 5  
Investments: \$363,786  
Amount of Tax Credit: \$75,000  
Link to Tax Credit Agreement: <http://bit.ly/PremierConcreteCutting>
22. Sosolimited LLC  
Industry: IT Digital Design and Marketing Services  
Primary Location(s): San Diego  
Net Increase of Full-time Employees: 2  
Investments: \$509,175  
Amount of Tax Credit: \$75,000  
Link to Tax Credit Agreement: <http://bit.ly/Sosolimited>
23. Prudhomme Associates C.P.A., Inc.  
Industry: Accounting Services  
Primary Location(s): Temecula  
Net Increase of Full-time Employees: 2  
Investments: \$229,698  
Amount of Tax Credit: \$65,000  
Link to Tax Credit Agreement: <http://bit.ly/PrudhommeAssociates>
24. Feedonomics LLC  
Industry: Information Technology Services  
Primary Location(s): Woodland Hills  
Net Increase of Full-time Employees: 29  
Investments: \$15,720  
Amount of Tax Credit: \$60,000  
Link to Tax Credit Agreement: <http://bit.ly/Feedonomics>





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25. ALA IT, Inc.  
Industry: Cloud-based Information and Data Evaluation Services  
Primary Location(s): Sacramento  
Net Increase of Full-time Employees: 2  
Investments: \$462,348  
Amount of Tax Credit: \$48,000  
Link to Tax Credit Agreement: [http://bit.ly/ALA\\_ITInc](http://bit.ly/ALA_ITInc)
26. Dream Enrichment Classes, Inc.  
Industry: Educational Instruction Services  
Primary Location(s): Sacramento  
Net Increase of Full-time Employees: 2  
Investments: \$238,510  
Amount of Tax Credit: \$40,000  
Link to Tax Credit Agreement: <http://bit.ly/DreamEnrichmentClasses>
27. Stochastech Corporation  
Industry: Data Analysis Services  
Primary Location(s): Los Angeles  
Net Increase of Full-time Employees: 4  
Investments: \$0  
Amount of Tax Credit: \$40,000  
Link to Tax Credit Agreement: <http://bit.ly/Stochastech>
28. Miller and Company Mechanical Services, Inc.  
Industry: Heating and Air-Conditioning Installation and Repair Services  
Primary Location(s): Rancho Cordova and Cool  
Net Increase of Full-time Employees: 14  
Investments: \$700,000  
Amount of Tax Credit: \$37,500  
Link to Tax Credit Agreement: <http://bit.ly/MillerandCompany>
29. Perspective Consulting LLC  
Industry: Management Consulting Services  
Primary Location(s): Los Angeles and Culver City  
Net Increase of Full-time Employees: 2  
Investments: \$9,000  
Amount of Tax Credit: \$36,500  
Link to Tax Credit Agreement: <http://bit.ly/PerspectiveConsulting>



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30. Tiffany Jorge, Inc.  
Industry: Apparel Manufacturer, Design and Distribution Services  
Primary Location(s): North Highlands  
Net Increase of Full-time Employees: 17  
Investments: \$85,000  
Amount of Tax Credit: \$30,000  
Link to Tax Credit Agreement: <http://bit.ly/TiffanyJorge>
31. Amy Braun  
Industry: Architectural Services  
Primary Location(s): Anaheim  
Net Increase of Full-time Employees: 5  
Investments: \$75,000  
Amount of Tax Credit: \$20,000  
Link to Tax Credit Agreement: <http://bit.ly/AmyBraun>
32. Lancelot's Plumbing Service LLC  
Industry: Plumbing Services  
Primary Location(s): Mira Loma  
Net Increase of Full-time Employees: 5  
Investments: \$343,500  
Amount of Tax Credit: \$20,000  
Link to Tax Credit Agreement: <http://bit.ly/LancelotsPlumbing>
33. Rambition, Inc.  
Industry: IT Digital Marketing Services  
Primary Location(s): San Diego  
Net Increase of Full-time Employees: 2  
Investments: \$6,000  
Amount of Tax Credit: \$20,000  
Link to Tax Credit Agreement: <http://bit.ly/Rambition>



**F. Discussion and Approval of Recommendations for California Competes Tax Credit Agreement Termination and Credit Recapture**

<b>Total Tax Credits Recommended to be Recaptured:</b>	<b>\$211,000</b>
<b>Total Tax Credits Recommended to be Recaptured after Adjusting for S-Corporation Law<sup>3</sup>:</b>	<b>\$228,667</b>

1. Systema America, Inc.  
 Industry: Information Technology and Communication Device Software Engineering and Testing  
 Primary Location(s): San Carlos  
 Amount of Tax Credit Awarded: \$100,000  
 Amount of Tax Credit to be Recaptured: \$100,000  
 Link to Tax Credit Agreement to be Terminated:  
 Reason for Agreement Termination and Credit Recapture: <http://bit.ly/1nuJIA7>

Systema America, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

2. Monoprice, Inc.  
 Industry: Online Commerce  
 Primary Location(s): Rancho Cucamonga  
 Amount of Tax Credit Awarded: \$38,000  
 Amount of Tax Credit to be Recaptured: \$38,000  
 Link to Tax Credit Agreement to be Terminated: <http://bit.ly/Monoprice>  
 Reason for Agreement Termination and Credit Recapture:

Monoprice, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

<sup>3</sup> One-third of the California Competes Tax Credit may be utilized by an S-Corporation to offset the tax on net income at the S-Corporation level (R&TC §23803(a)(1)). The remaining two-thirds is disregarded and may not be used as a carryover for the S-Corporation (R&TC §23803(a)(2)(A)). However, the full amount of the California Competes Tax Credit is also passed through to the S-Corporation's shareholders (R&TC §23803(a)(2)(F)).



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- 3. Toople, Inc.  
 Industry: Mobile Device Application and Software Developer  
 Primary Location(s): American Canyon  
 Amount of Tax Credit Awarded: \$28,000  
 Amount of Tax Credit to be Recaptured: \$28,000  
 Link to Tax Credit Agreement to be Terminated: <http://bit.ly/Toople>  
 Reason for Agreement Termination and Credit Recapture:

Toople, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

- 4. Abtech Technologies, Inc.  
 Industry: Online Data Storage and Backup Services  
 Primary Location(s): Carlsbad  
 Amount of Tax Credit Awarded: \$25,000  
 Amount of Tax Credit to be Recaptured: \$25,000  
 Link to Tax Credit Agreement to be Terminated: <http://bit.ly/AbtechTechnologies>  
 Reason for Agreement Termination and Credit Recapture:

Abtech Technologies, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.

- 5. Ajalon Printing & Design, Inc.  
 Industry: Commercial Printing  
 Primary Location(s): Santa Rosa  
 Amount of Tax Credit Awarded: \$20,000  
 Amount of Tax Credit to be Recaptured: \$20,000  
 Link to Tax Credit Agreement to be Terminated: <http://bit.ly/AjalonPrinting>  
 Reason for Agreement Termination and Credit Recapture:

Ajalon Printing & Design, Inc. has indicated that it will not be carrying out its business as contemplated in its approved California Competes Tax Credit agreement and has requested the termination of its agreement to allow the credit to be made available to other California businesses.



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**G. Public Comment**

**H. Discussion of amended California Competes Tax Credit Regulations**

- **New application question relating to promoting a diverse and inclusive workforce**
- **New application question relating to “high unemployment area” and “high poverty area”**

**I. Adjournment**

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the California Competes Tax Credit Committee Chair or Committee Members. This notice and agenda can be obtained at: [www.business.ca.gov/CalCompetes.aspx](http://www.business.ca.gov/CalCompetes.aspx). For additional information regarding this notice and agenda, please contact Scott Dosick, Assistant Deputy Director, at 916-322-0676 or [scott.dosick@gov.ca.gov](mailto:scott.dosick@gov.ca.gov). The Governor's Office of Business and Economic Development complies with the Americans with Disabilities Act by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Scott Dosick no later than five calendar days before the meeting.